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香港五隧一橋有限公司

**HONG KONG LINK 2004 LIMITED (the “Issuer”)**

*(a company incorporated with limited liability under the Companies Ordinance of Hong Kong)*

Tranche A 2.75 per cent. Secured Retail Bonds due 2007 (“**Tranche A Retail Bonds**”)  
Tranche B 3.60 per cent. Secured Retail Bonds due 2009 (“**Tranche B Retail Bonds**”)  
Tranche C 4.28 per cent. Secured Retail Bonds due 2011 (“**Tranche C Retail Bonds**”)  
(collectively, “**Retail Bonds**”)

Unless otherwise defined herein, terms used in this announcement shall have the same meanings as those defined in the prospectus dated 19 April 2004 (the “**Prospectus**”) issued by the Issuer in relation to the Retail Bonds.

#### **SUBSCRIPTION PRICE**

The Subscription Price of each tranche of the Retail Bonds was fixed on 4 May 2004 at 98.87% of the principal amount of Tranche A Retail Bonds, at 97.90% of the principal amount of the Tranche B Retail Bonds and at 97.40% of the principal amount of Tranche C Retail Bonds respectively.

#### **PRINCIPAL AMOUNT**

The principal amount of each tranche of the Retail Bonds to be issued by the Issuer was fixed on 4 May 2004 at HK\$880 million in respect of the Tranche A Retail Bonds, at HK\$800 million in respect of the Tranche B Retail Bonds and at HK\$790 million in respect of the Tranche C Retail Bonds.

#### **APPLICATIONS RECEIVED**

The Issuer has been informed by the Placing Banks and HKSCC that, as at the close of Subscription Period at 2:00 pm on Thursday, 29 April 2004, (a) a total of 17,498 valid applications was received for a total of HK\$4,041,900,000 in principal amount of the Tranche A Retail Bonds; (b) a total of 6,671 valid applications was received for a total of HK\$1,248,850,000 in principal amount of the Tranche B Retail Bonds; and (c) a total of 11,234 valid applications was received for a total of HK\$2,286,750,000 in principal amount of the Tranche C Retail Bonds.

As valid applications have been received for a greater principal amount of Retail Bonds of each of Tranche A Retail Bonds, Tranche B Retail Bonds and Tranche C Retail Bonds than are to be issued, the Retail Bonds have been allocated to each of the applications as described under the section headed “Allocation of Retail Bonds” in the Prospectus.

Applicants applying through HKSCC will be notified of the Subscription Price, any settlement amounts, any refund amounts and, if applicable, their allotment of Retail Bonds on or before the Issue Date, by HKSCC or their designated CCASS Broker/Custodian Participant (as the case may be). The Placing Banks have undertaken to the Issuer that they will notify by mail the unsuccessful/invalid applicants applying through them of their unsuccessful/invalid applications and successful applicants applying through them of the Subscription Price, any settlement amounts, any refund amounts and, if applicable, their allotment of Retail Bonds, within 5 business days of the Issue Date.

### **COMMENCEMENT OF DEALINGS**

Dealings in the Retail Bonds on the Hong Kong Stock Exchange are expected to commence on Monday, 10 May 2004.

4 May 2004

Please also refer to the published version of this announcement in South China Morning Post on 5 May 2004.